CHAPTER 193

SALE OF CERTAIN CONTRACTS

S. F. 842

AN ACT to amend sections eighty-five hundred twenty-five (8525) and eighty-five hundred twenty-six (8526) of the code, 1924, so as to bring the sale of certain contracts within the provisions of the blue sky law of the state of Iowa.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section eighty-five hundred twenty-five (8525) of the code, 1924, is hereby amended by inserting in line nine (9) before the word "investments" the words, "contracts, memberships, or certificates, for a consideration, to sell merchandise at cost or at a stipulated percentage or price above or below cost or market price".
- SEC. 2. Section eighty-five twenty-six (8526) of the code of Iowa, 1924, is hereby amended by adding to sub-section five (5) thereof the following: "The word "securities" as used in this sub-section shall not be interpreted to mean or to include contracts, memberships or certificates, for a consideration to sell merchandise at cost or at a stipulated percentage or price above or below cost or market price."
- SEC. 3. This act being deemed of immediate importance shall be in full force and effect from and after its publication in two newspapers of the state as provided by law.

Approved April 19, A. D. 1927.

I hereby certify that the foregoing act was published in the Des Moines Plain Talk April 28, 1927, and the Des Moines Daily Record April 23, 1927.

W. C. RAMSAY, Secretary of State.

CHAPTER 194

CEMETERY ASSOCIATIONS

S. F. 16

AN ACT to amend section eighty-five hundred eighty-five (8585) of the code and to invest associations incorporated by acts of any territorial legislatures of Iowa for cemetery purposes with the same power to acquire lands for cemetery purposes as are possessed by like associations incorporated under the statutes of this state.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section eighty-five hundred eighty-five (8585) of the code is amended by adding thereto the following, to wit: "The power and right to acquire lands to the extent granted by this section shall be possessed by any association incorporated for cemetery purposes
- 5 by any territorial legislature of Iowa and now existing even though